

Registrar

**Registered number: 01501746**  
**Charity number: 279880**

**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2019**

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**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

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**Contents**

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	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Statement of cash flows</b>	8
<b>Notes to the financial statements</b>	9 - 19

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**Bexley Voluntary Service Council Limited**  
(A company limited by guarantee)

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**Reference and Administrative Details of the Charity, its Trustees and Advisers**  
**For the Year Ended 31 March 2019**

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**Trustees**

Ms. J. Atkinson  
Ms. T. Bushell  
Mr. S. Davies  
Ms. P. Giles  
Ms. C. Johnson  
Mr. T. Murphy

**Company registered number**

01501746

**Charity registered number**

279880

**Registered office**

Crayford Manor House  
Mayplace Road East  
Dartford  
DA1 4HB

**Company secretary**

Ms. V. Wilkinson

**Accountants**

UITY Hacker Young  
Chartered Accountants  
Thames House  
Roman Square  
Sittingbourne  
Kent  
ME10 4BJ

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**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

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**Trustees' Report**  
**For the Year Ended 31 March 2019**

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The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present their report and the financial statements of the charity for the year ended 31 March 2019. The trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

Bexley Voluntary Service Council Limited (also known as BVSC) is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 13 June 1980. It is registered as a charity with the Charity Commission.

**Organisation**

BVSC is run from its head office at Crayford Manor House. The board of trustees meet five times during the year. Day-to-day responsibility for the provision of services has been delegated to the Chief Executive who is responsible for ensuring that the services specified by the grant-makers and the trustee board are delivered and that key performance indicators are met.

The management of the charity is the responsibility of the board of trustees, who are elected under the terms of the constitution.

**Trustee recruitment, induction and training**

Trustees are recruited through a formal application process and judged against the skills required for the board to properly execute its obligations and responsibilities. Potential members are required to adhere to BVSC's Conflict of Interest on a declaration form. Trustees take part in a skills audit which identifies individual skill levels and the collective capacity of the board. Together with regular discussion at board meetings, this identifies skills gaps and training needs.

On appointment, new trustees receive information on BVSC's constitution, governance and the strategic plan for the period. They are also provided with the Charity Commission's guide 'The Essential Trustee' and meet the senior management team and other staff members to familiarise themselves with the work of the charity and gain an appreciation of the scope of its activities.

**Trustees**

The trustees, (who are also directors of the company for the purposes of company law), who served during the year are as stated on page 1.

**Risk management**

The trustees have a risk management strategy which comprises:

- regular identification of emerging risks through the management reports to every board meeting;
- identifying and analysing risks by severity and likelihood and agreed action to manage those risks;
- the development of a strategic plan which is updated annually;
- the establishment of systems and control procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures have been implemented to ensure compliance with health and safety of staff, volunteers, service beneficiaries and visitors.

**OBJECTIVES AND ACTIVITIES**

**Principal activity and objectives**

BVSC exists to promote voluntary and community action as a means of improving the quality of life for people in Bexley by:

- supporting the work of voluntary organisations and volunteers in Bexley;
- assisting them to promote their views on issues and decisions that affected them; and
- helping them to identify and respond to unmet needs within the community.

**Public benefit**

BVSC exists to enable the voluntary and community sector to deliver the best possible service to their users by providing advice, resources and individual support. By providing this level of expertise, training and support, members of the public using voluntary and community services benefit from a vibrant, skilled and resourced voluntary sector supported by trained volunteers and staff.

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**Bexley Voluntary Service Council Limited**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2019**

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**Public benefit - continued**

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees consider regularly how planned activities will contribute to the aims and objectives that have been set.

**Activities and achievements**

The main activities undertaken during the year were as follows:

- Strengthen sector leadership through workshops, training, targeted support and collaborative work;
- Be the lead partner of Community Connect; the Social Prescribing service in Bexley;
- Support voluntary organisations to achieve quality marks, e.g. Safer Bexley Mark;
- Support organisations to successfully achieve funding;
- Supporting parents of children with ADHD and Autism through the Compass Project;
- Support BAME community groups to form a network and develop their fundraising and governance skills;
- Support small organisations to improve their governance and accounting procedures;
- Be the lead organisation in Bexley for volunteering – including a signposting service;
- Provide a support service to volunteers with additional needs;
- Represent the voice of the sector at key strategic meetings;
- Reward, recognition and celebration of Bexley Volunteers;
- Champion the use of digital and social media platforms to Bexley organisations;
- Provide information to the sector and partners to empower, strengthen and increase resilience;
- Support collaborative funding bids;
- Strengthen VCS organisations trustee boards through increased communications and bespoke support;
- Provide the 'Impact in Action' project supporting VCS organisations to demonstrate their impact; and
- Continue to work towards the vision of Crayford Manor House becoming a Voluntary Sector Hub for Bexley organisations.

A snapshot of our achievements this year:

- 6 organisations achieved a Valuing Volunteers Mark- one of these achieved gold, the rest are working towards it
- 180 training attendees
- 94% of attendees felt the training was helpful to their organisation
- 130 volunteers matched with opportunities
- 34 nominees for volunteer awards
- 70 forums and networks attended by BVSC

**FINANCIAL REVIEW**

**Result for the year**

The trustees are pleased to note that 2018-19 was a stable year financially. A surplus of £28,852 is reported for the year, comprising £19,863 on unrestricted funds and £8,989 on restricted funds (before transfers between funds). The surplus arises primarily from reduced staff costs caused by open vacancies and long-term sickness.

The trustees are pleased to note there was an increase in income for the year and look forward to the continued efforts on income generation.

The trustees are grateful to the charity's staff for their dedication and resourcefulness and for providing high quality support at a minimal cost.

**Reserves policy**

The charity is concerned with the need to ensure sufficient reserves are set aside to cover rising costs and potential reduction in long standing funding arrangements. In 2018-19 the charity sought to keep in reserve sufficient funds to ensure that the trustees were able to provide services currently available to the voluntary and community sector for a minimum of 9 months if funding ceased. It was estimated that it would cost approximately £300,000 to deliver services for a 9 month period. Our free reserves as at 31 March 2019 stood at £333,905, being our unrestricted reserves of £464,333 less designated funds of £110,204 and less £20,224 of funds which are tied up in the value of fixed assets held within the balance sheet. The Trustee Board will review this position in 2019-20 with a view to decreasing reserves to cover a 6 month operating period.

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**Bexley Voluntary Service Council Limited**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2019**

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**Trustees' responsibilities statement**

The trustees (who are also directors of Bexley Voluntary Service Council Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 17 October 2019 and signed on their behalf by:



Mr. S. Davies



Ms. C. Johnson

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**Bexley Voluntary Service Council Limited**  
(A company limited by guarantee)

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**Independent Examiner's Report**  
**For the Year Ended 31 March 2019**

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**Independent Examiner's Report to the Trustees of Bexley Voluntary Service Council Limited (the 'charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

**Responsibilities and Basis of Report**

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

29 November 2019

Allan Hickie

BSc FCA

**UIY Hacker Young**  
Chartered Accountants  
Thames House  
Roman Square  
Sittingbourne  
Kent  
ME10 4BJ

**Bexley Voluntary Service Council Limited**  
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**Statement of Financial Activities incorporating Income and Expenditure Account**  
**For the Year Ended 31 March 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income from:</b>					
Donations and legacies	2	3,243	-	3,243	4,316
Charitable activities	3	509,238	49,888	559,126	484,397
Other trading activities	4	4,326	-	4,326	4,837
Investments	5	459	-	459	302
<b>Total income</b>		<b>517,266</b>	<b>49,888</b>	<b>567,154</b>	<b>493,852</b>
<b>Expenditure on:</b>					
Raising funds		14,252	-	14,252	14,065
Charitable activities	6	483,151	40,899	524,050	386,022
<b>Total expenditure</b>	9	<b>497,403</b>	<b>40,899</b>	<b>538,302</b>	<b>400,087</b>
<b>Net income before transfers</b>		<b>19,863</b>	<b>8,989</b>	<b>28,852</b>	<b>93,765</b>
Transfers between Funds	16	(1,969)	1,969	-	-
<b>Net income before other recognised gains and losses</b>		<b>17,894</b>	<b>10,958</b>	<b>28,852</b>	<b>93,765</b>
<b>Net movement in funds</b>		<b>17,894</b>	<b>10,958</b>	<b>28,852</b>	<b>93,765</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		446,439	-	446,439	352,674
<b>Total funds carried forward</b>		<b>464,333</b>	<b>10,958</b>	<b>475,291</b>	<b>446,439</b>

The notes on pages 9 to 19 form part of these financial statements.



**Bexley Voluntary Service Council Limited**  
(A company limited by guarantee)  
Registered number: 01501746

**Balance Sheet**  
As at 31 March 2019

	Note	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Intangible assets	12		10,969		12,247
Tangible assets	13		9,255		10,621
			<u>20,224</u>		<u>22,868</u>
<b>Current assets</b>					
Debtors	14	14,600		44,705	
Cash at bank and in hand		481,431		419,531	
		<u>496,031</u>		<u>464,236</u>	
Creditors: amounts falling due within one year	15	(40,964)		(40,665)	
<b>Net current assets</b>			<u>455,067</u>		<u>423,571</u>
<b>Net assets</b>			<u>475,291</u>		<u>446,439</u>
<b>Charity Funds</b>					
Restricted funds	16		10,958		-
Unrestricted funds	16		464,333		446,439
<b>Total funds</b>			<u>475,291</u>		<u>446,439</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 17 October 2019 and signed on their behalf, by:



Mr. S. Davies



Ms. C. Johnson

The notes on pages 9 to 19 form part of these financial statements.

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**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

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**Statement of Cash Flows**  
**For the Year Ended 31 March 2019**

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	<b>Note</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	18	63,160	55,518
		<hr/>	<hr/>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		459	302
Purchase of tangible fixed assets		(1,719)	(15,225)
		<hr/>	<hr/>
<b>Net cash used in investing activities</b>		<b>(1,260)</b>	<b>(14,923)</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>61,900</b>	<b>40,595</b>
Cash and cash equivalents brought forward		419,531	378,936
		<hr/>	<hr/>
<b>Cash and cash equivalents carried forward</b>	19	<b>481,431</b>	<b>419,531</b>
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 19 form part of these financial statements.

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**Bexley Voluntary Service Council Limited**  
(A company limited by guarantee)

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Voluntary Service Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Intangible fixed assets and amortisation**

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset, less their estimated residual value, over their expected useful lives on the following bases:

Software - 10% straight line

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £100 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

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**Bexley Voluntary Service Council Limited**  
(A company limited by guarantee)

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

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**1. Accounting Policies (continued)**

**1.7 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.8 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
Donations	3,243	-	3,243	4,316
<i>Analysis of 2018 total by fund</i>	<i>4,316</i>	<i>-</i>	<i>4,316</i>	

**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

**3. Analysis of income from charitable activities by type of income**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
London Borough of Bexley infrastructure grant	244,938	-	244,938	239,929
London Borough of Bexley community connect grant	208,500	-	208,500	136,833
CYFPO funding	7,409	-	7,409	7,409
City Bridge Trust grant	-	49,888	49,888	40,925
Compass Project grant	-	-	-	58,350
Other funding	9,063	-	9,063	951
CCG Better Care funding	11,083	-	11,083	-
Community Development Officer	28,245	-	28,245	-
Peabody	12,524	-	12,524	-
	<u>521,762</u>	<u>49,888</u>	<u>571,650</u>	<u>484,397</u>
<i>Analysis of 2018 total by fund</i>	<u>443,472</u>	<u>40,925</u>	<u>484,397</u>	

**4. Fundraising income**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from fundraising events	4,326	-	4,326	4,837
	<u>4,326</u>	<u>-</u>	<u>4,326</u>	<u>4,837</u>
<i>Analysis of 2018 total by fund</i>	<u>4,837</u>	<u>-</u>	<u>4,837</u>	

**5. Investment income**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank interest	459	-	459	302
	<u>459</u>	<u>-</u>	<u>459</u>	<u>302</u>
<i>Analysis of 2018 total by fund</i>	<u>302</u>	<u>-</u>	<u>302</u>	

**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

**6. Analysis of expenditure on charitable activities**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Voluntary activity in Bexley	483,151	40,899	524,050	386,022
<i>Analysis of 2018 total by fund</i>	<i>342,070</i>	<i>43,952</i>	<i>386,022</i>	

**7. Direct costs**

	Total 2019 £	<i>Total 2018 £</i>
Volunteers' week and community day	2,419	3,347
Organisation support	119,000	59,036
Marketing	3,878	1,198
Computer and software	3,816	2,537
Wages and salaries	268,457	224,173
Pension cost	13,972	9,278
	<u>411,542</u>	<u>299,569</u>
<i>Analysis of 2018 total</i>	<u><i>299,569</i></u>	

**Bexley Voluntary Service Council Limited**  
(A company limited by guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

**8. Support costs**

	<b>Total</b>	<i>Total</i>
	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
Staff expenses	19,703	4,484
Volunteers' expenses	90	100
Rent and hire of premises	19,000	20,000
Printing, postage and stationery	10,536	6,597
Telephone and internet	4,575	3,253
Subscriptions	1,276	1,569
Computer and software	11,941	6,464
Legal and professional	35	1,375
Consultancy	7,677	4,319
Annual General Meeting expenses	4,833	1,718
Independent examination	3,490	3,734
Other support costs	6,025	2,537
Wages and salaries	18,964	26,275
Depreciation	4,363	4,028
	<u>112,508</u>	<u>86,453</u>
<i>Analysis of 2018 total</i>	<u>86,453</u>	

**9. Analysis of Expenditure by expenditure type**

	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs</b>	<b>Total</b>	<i>Total</i>
	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<i>£</i>
Expenditure on fundraising trading	14,252	-	-	14,252	14,065
Voluntary activity in Bexley	301,393	4,363	218,294	524,050	386,022
	<u>315,645</u>	<u>4,363</u>	<u>218,294</u>	<u>538,302</u>	<u>400,087</u>
<i>Total 2018</i>	<u>273,791</u>	<u>4,028</u>	<u>122,268</u>	<u>400,087</u>	

**10. Net income/(expenditure)**

This is stated after charging:

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
Depreciation of tangible fixed assets:		
- owned by the charity	3,085	3,495
Amortisation of intangible fixed assets	1,278	533
	<u>4,363</u>	<u>4,028</u>

During the year, no trustees received any remuneration (2018 - £NIL).  
During the year, no trustees received any benefits in kind (2018 - £NIL).  
During the year, no trustees received any reimbursement of expenses (2018 - £NIL).

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**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

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**11. Staff costs**

Staff costs were as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	301,673	264,513
Pension costs	13,972	9,278
	<u>315,645</u>	<u>273,791</u>

The average number of persons employed by the charity during the year was as follows:

	<b>2019</b>	<b>2018</b>
	<b>No.</b>	<b>No.</b>
Management and administration	3	5
Charitable activities	6	5
Publicity activities	1	1
	<u>10</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the trust comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the trust was £95,011 (2018: £93,765).

**12. Intangible fixed assets**

	<b>Software</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2018 and 31 March 2019	12,780
<b>Amortisation</b>	
At 1 April 2018	533
Charge for the year	1,278
At 31 March 2019	<u>1,811</u>
<b>Carrying amount</b>	
At 31 March 2019	<u>10,969</u>
At 31 March 2018	<u>12,247</u>



**Bexley Voluntary Service Council Limited**  
(A company limited by guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

**13. Tangible fixed assets**

	<b>Office equipment £</b>
<b>Cost</b>	
At 1 April 2018	64,419
Additions	1,719
At 31 March 2019	<u>66,138</u>
<b>Depreciation</b>	
At 1 April 2018	53,798
Charge for the year	3,085
At 31 March 2019	<u>56,883</u>
<b>Net book value</b>	
At 31 March 2019	<u>9,255</u>
<i>At 31 March 2018</i>	<u><u>10,621</u></u>

**14. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	4,937	30,268
Prepayments and accrued income	9,663	14,437
	<u>14,600</u>	<u>44,705</u>

**15. Creditors: Amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	13,649	-
Other taxation and social security	229	-
Other creditors	247	-
Accruals and deferred income	26,839	40,665
	<u>40,964</u>	<u>40,665</u>

**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
<b>Designated funds</b>					
Voluntary sector hub	43,183	-	(1,165)	-	42,018
Equipment fund	12,089	-	-	-	12,089
Community connect	-	208,500	(204,290)	44,712	48,922
Community development officer	-	28,245	(33,593)	12,523	7,175
Compass project	-	-	(26,035)	26,035	-
Access to work	-	5,010	(5,010)	-	-
	<u>55,272</u>	<u>241,755</u>	<u>(270,093)</u>	<u>83,270</u>	<u>110,204</u>
<b>General funds</b>					
Unrestricted funds	391,167	275,511	(227,310)	(85,239)	354,129
Total Unrestricted funds	<u>446,439</u>	<u>517,266</u>	<u>(497,403)</u>	<u>(1,969)</u>	<u>464,333</u>
<b>Restricted funds</b>					
City Bridge Trust	-	49,888	(40,899)	1,969	10,958
Total of funds	<u><u>446,439</u></u>	<u><u>567,154</u></u>	<u><u>(538,302)</u></u>	<u><u>-</u></u>	<u><u>475,291</u></u>

The specific purposes for which the funds are to be applied are as follows:

The designated voluntary sector hub fund of £42,018 and equipment fund of £12,089 are held separately and will contribute towards the expected costs of specific future expenditure.

The community connect designated fund is for supporting local people to improve their health and wellbeing by connecting them with activities, support and services in the community.

The community development fund is a two year project ending April 2020 which focuses on the provision of training programmes.

Compass project was a two year funded project to support parents of children with ADHD and Autism by providing support groups, a helpline and information. The project ended in December 2018, but the parents have continued to meet and support each other with help from a local children's disability group – Bexley Voice.

Access to work designated fund is a grant received relating to specific staff expenditure.

The restricted City Bridge Trust fund is funding towards the cost of a part-time Development Officer, training and on-costs associated with the Measuring Impact to Improve Performance project.

Transfers were made from the general unrestricted fund to designated funds totalling £83,270 to disclose the correct balances carried forward of certain designated funds. A further transfer of £1,969 was made from the general unrestricted fund to the restricted City Bridge Trust fund to reflect the prior year unspent funding not previously carried forward.

**Bexley Voluntary Service Council Limited**  
(A company limited by guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2017</i>	<i>Income As restated</i>	<i>Expenditure As restated</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£	£
<b>Designated funds</b>					
Voluntary sector hub	50,000	-	(6,817)	-	43,183
Equipment fund	15,000	-	(2,911)	-	12,089
Brenda's fund	6,000	-	-	(6,000)	-
Friends of BVSC	5,690	-	-	(5,690)	-
Employer's liability fund	3,258	-	-	(3,258)	-
	<u>79,948</u>	<u>-</u>	<u>(9,728)</u>	<u>(14,948)</u>	<u>55,272</u>
<b>General funds</b>					
Unrestricted funds	229,086	452,927	(346,407)	55,561	391,167
Total Unrestricted funds	<u>309,034</u>	<u>452,927</u>	<u>(356,135)</u>	<u>40,613</u>	<u>446,439</u>
<b>Restricted funds</b>					
Children, Youth and Families	23,826	-	-	(23,826)	-
Development	11,762	-	-	(11,762)	-
Joint Planning	3,225	-	-	(3,225)	-
Lewisham, Bexley & Greenwich	632	-	-	(632)	-
Volunteer Support	4,195	-	-	(4,195)	-
City Bridge Trust	-	40,925	(43,952)	3,027	-
	<u>43,640</u>	<u>40,925</u>	<u>(43,952)</u>	<u>(40,613)</u>	<u>-</u>
Total of funds	<u><u>352,674</u></u>	<u><u>493,852</u></u>	<u><u>(400,087)</u></u>	<u><u>-</u></u>	<u><u>446,439</u></u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2019</b>	<b>Restricted funds 2019</b>	<b>Total funds 2019</b>
	£	£	£
Intangible fixed assets	10,969	-	10,969
Tangible fixed assets	9,255	-	9,255
Current assets	485,073	10,958	496,031
Creditors due within one year	(40,964)	-	(40,964)
	<u>464,333</u>	<u>10,958</u>	<u>475,291</u>

**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	2018	2018	2018
	£	£	£
Intangible fixed assets	12,247	-	12,247
Tangible fixed assets	10,621	-	10,621
Current assets	464,236	-	464,236
Creditors due within one year	(40,665)	-	(40,665)
	<u>446,439</u>	<u>-</u>	<u>446,439</u>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2019	2018
	£	£
Net income for the year (as per Statement of Financial Activities)	28,852	93,765
<b>Adjustment for:</b>		
Depreciation charges	4,363	4,028
Dividends, interest and rents from investments	(459)	(302)
Decrease/(increase) in debtors	30,105	(43,007)
Increase in creditors	299	1,034
<b>Net cash provided by operating activities</b>	<u>63,160</u>	<u>55,518</u>

**19. Analysis of cash and cash equivalents**

	2019	2018
	£	£
Cash in hand	481,431	419,531
<b>Total</b>	<u>481,431</u>	<u>419,531</u>

**20. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,972 (2018: £9,278). There were no contributions payable to the fund at the balance sheet date (2018: £nil).

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**Bexley Voluntary Service Council Limited**  
**(A company limited by guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2019**

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**21. Operating lease commitments**

At 31 March 2019 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
<b>Amounts payable:</b>		
Within 1 year	1,800	<i>1,452</i>
Between 1 and 5 years	6,300	<i>-</i>
Total	<u>8,100</u>	<u><i>1,452</i></u>

**22. Related party transactions**

There were no related party transactions in the year, other than those matters with trustees and key management personnel disclosed in the notes to the financial statements.

**23. Ultimate controlling party**

The charity is under the control of its legal members.

